

## **FISCAL NOTE**

### **SB 1375 - HB 1308**

February 28, 2007

**SUMMARY OF BILL:** Directs the Department of Transportation to erect and maintain signs for the *Argosy University* and the *Art Institute of Tennessee-Nashville* on Interstate 40 eastbound between mile marker 218 and exit 219 and on Interstate 40 westbound between mile marker 220 and exit 219. Designating signs shall be erected only if non-state funds are used to manufacture and erect signs.

#### **ESTIMATED FISCAL IMPACT:**

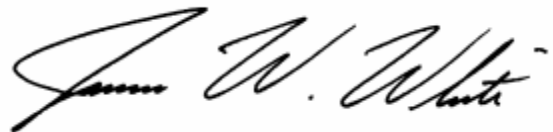
**Other Fiscal Impact – Minimal to State and Local Governments – However, the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures at \$18,700.**

#### **Assumptions:**

- The cost to manufacture and erect two mainline interstate signs is \$14,049 (2 x \$7,024.50 each).
- The cost to manufacture and erect two ramp signs is \$4,683 (2 x \$2,341.50 each).

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director